

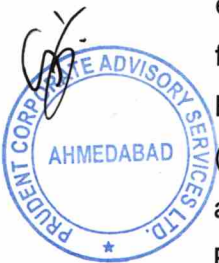
CERTIFIED TRUE COPY OF RESOLUTION PASSED AT IPO COMMITTEE MEETING OF THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED HELD ON MONDAY, MAY 2, 2022 AT 11.00 A.M. THROUGH VIDEO CONFERENCING:

APPROVAL OF THE RED HERRING PROSPECTUS:

“**RESOLVED THAT**, in furtherance of the resolution passed by the IPO Committee on December 2, 2021, and the draft of the red herring prospectus dated May 2, 2022 of the Company (“**RHP**”) which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the interim observations from SEBI dated September 9, 2021, September 27, 2021, October 13, 2021 and October 14, 2021 and the final observation letter bearing reference no. **SEBI/WRO/OW/P/RB/DG/2021/33197/1** dated November 18, 2021 from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record.”

“**RESOLVED FURTHER THAT** the preliminary international wrap dated May 2, 2022 of the Company which is placed before the IPO Committee in respect of the Offer of Equity Shares of the Company (“**Preliminary International Wrap**”), be and is hereby approved.”

“**RESOLVED FURTHER THAT**, Mr. Sanjay Shah, Managing Director and Mr. Chirag Shah, Whole-time Director, be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the Preliminary International Wrap, the RHP and the Offer, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP and/or the Preliminary International Wrap as may be required, and to file the RHP with the Registrar of Companies, Gujarat at Ahmedabad, Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively the “**Stock Exchanges**”) and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with relevant provisions



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CIN No: U91120GJ2003PLC042458

GST No: 24AADCP1830B2Z3

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308A, 3rd Floor, HUB Town Solaris,
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under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws.”

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary wherever required.”

Certified to be true,

For, Prudent Corporate Advisory Services Limited,





Dhaval Ghetia

Company Secretary

Place: Ahmedabad

Date: 02/05/2022