

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT IPO COMMITTEE MEETING OF THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED HELD ON THURSDAY, 12TH AUGUST, 2021 AT 9.00 P.M. THROUGH VIDEO CONFERENCING:

TO APPROVE MODIFICATION OR AMENDMENTS IN THE DRAFT RED HERRING PROSPECTUS AS APPROVED BY THE BOARD IN THE BOARD MEETING HELD ON AUGUST 11, 2021.:

"RESOLVED THAT, in furtherance of the resolution passed by the Board on July 22, 2021 authorizing the proposed initial public offering and on August 11, 2021 approving the draft of the draft red herring prospectus ("DRHP") and subject to and in accordance with all applicable law including the Companies Act, 2013, and rules there under and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other regulations issued by Securities and Exchange Board of India ("SEBI") in connection with the proposed initial public offering of equity shares of the Company of face value of ₹ 5 each (the "Equity Shares"), a copy of DRHP after some modifications is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "SEBI") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law."

Certified to be true,

For, Prudent Corporate Advisory Services Limited,



Dhaval Ghetia

Company Secretary

Place: Ahmedabad

Date: 12/08/2021